

Annual Urban Renewal Report, Fiscal Year 2013 - 2014

Levy Authority Summary

Local Government Name: LAMONI
Local Government Number: 27G250

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
LAMONI AREA #2 URBAN RENEWAL	27006	1
LAMONI SOUTHERN IOWA BUILDING CENTER URBAN RENEWAL	27007	1

TIF Debt Outstanding: 16,507

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:	29,943	0	Amount of 07-01-2013 Cash Balance Restricted for LMI
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TIF Revenue:	24,266
TIF Sp. Revenue Fund Interest:	0
Asset Sales & Loan Repayments:	0
Total Revenue:	24,266

Rebate Expenditures:	16,507
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	16,507

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:	37,702	0	Amount of 06-30-2014 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance: -37,702**

Urban Renewal Area Data Collection

Local Government Name: LAMONI (27G250)
 Urban Renewal Area: LAMONI AREA #2 URBAN RENEWAL
 UR Area Number: 27006

UR Area Creation Date: 06/1997

UR Area Purpose: Economic development tool to attract business. (Tax Rebate)

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
LAMONI CITY/LAMONI SCH/LAMONI SAAB INCREM	27112	27113	171,103

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	251,353	0	0	0	251,353	0	251,353
Taxable	0	0	251,353	0	0	0	251,353	0	251,353
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013: **0** **0** **Amount of 07-01-2013 Cash Balance Restricted for LMI**

TIF Revenue: 7,759
 TIF Sp. Revenue Fund Interest: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 7,759

Rebate Expenditures: 0
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014: **7,759** **0** **Amount of 06-30-2014 Cash Balance Restricted for LMI**

Projects For LAMONI AREA #2 URBAN RENEWAL

Saab Agreement

Description:	Tax Rebate
Classification:	Commercial - retail
Physically Complete:	Yes
Payments Complete:	No

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Sum of Private Investment Made Within This Urban Renewal Area
during FY 2014

TIF Taxing District Data Collection

Local Government Name: LAMONI (27G250)
 Urban Renewal Area: LAMONI AREA #2 URBAN RENEWAL (27006)
 TIF Taxing District Name: LAMONI CITY/LAMONI SCH/LAMONI SAAB INCREM
 TIF Taxing District Inc. Number: 27113
 TIF Taxing District Base Year: 2001
 FY TIF Revenue First Received: 2003
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2013

UR Designation	
Slum	No
Blighted	No
Economic Development	06/1997

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	251,353	0	0	0	251,353	0	251,353
Taxable	0	0	251,353	0	0	0	251,353	0	251,353
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	80,250	171,103	171,103	0	0

FY 2014 TIF Revenue Received: 7,759

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Urban Renewal Area Data Collection

Local Government Name: LAMONI (27G250)
 Urban Renewal Area: LAMONI SOUTHERN IOWA BUILDING CENTER URBAN RENEWAL
 UR Area Number: 27007

UR Area Creation Date: 12/1993

UR Area Purpose: Economic development tool used
 to attract business. (Tax Rebate)

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
LAMONI CITY/LAMONI SCH/LAMONI LUMBER INCREM	27114	27115	413,136

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	533,136	0	0	0	533,136	0	533,136
Taxable	0	0	533,136	0	0	0	533,136	0	533,136
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:	29,943	0	Amount of 07-01-2013 Cash Balance Restricted for LMI
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TIF Revenue:	16,507
TIF Sp. Revenue Fund Interest:	0
Asset Sales & Loan Repayments:	0
Total Revenue:	16,507

Rebate Expenditures:	16,507
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	16,507

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:	29,943	0	Amount of 06-30-2014 Cash Balance Restricted for LMI
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Projects For LAMONI SOUTHERN IOWA BUILDING CENTER URBAN RENEWAL

SIBC Agreement

Description:	Tax Rebate for construction of new building
Classification:	Commercial - retail
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For LAMONI SOUTHERN IOWA BUILDING CENTER URBAN RENEWAL

SIBC Tax Rebate

Debt/Obligation Type:	Rebates
Principal:	16,507
Interest:	0
Total:	16,507
Annual Appropriation?:	Yes
Date Incurred:	11/29/2004
FY of Last Payment:	2014

Rebates For LAMONI SOUTHERN IOWA BUILDING CENTER URBAN RENEWAL

321 South Spruce Drive

TIF Expenditure Amount:	16,507
Rebate Paid To:	Southern Iowa Building Center
Tied To Debt:	SIBC Tax Rebate
Tied To Project:	SIBC Agreement
Projected Final FY of Rebate:	2014

TIF Taxing District Data Collection

Local Government Name: LAMONI (27G250)
 Urban Renewal Area: LAMONI SOUTHERN IOWA BUILDING CENTER URBAN RENEWAL (27007)
 TIF Taxing District Name: LAMONI CITY/LAMONI SCH/LAMONI LUMBER INCREM
 TIF Taxing District Inc. Number: 27115
 TIF Taxing District Base Year: 2004
 FY TIF Revenue First Received: 2004
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2014

UR Designation	
Slum	No
Blighted	No
Economic Development	12/1993

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	533,136	0	0	0	533,136	0	533,136
Taxable	0	0	533,136	0	0	0	533,136	0	533,136
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	4,280	528,856	413,136	115,720	4,607

FY 2014 TIF Revenue Received: 16,507